

FEDERAL RESERVE BANK  
OF NEW YORK

[Circular No. 2829]  
August 17, 1944]

*To Member Banks in the  
Second Federal Reserve District:*

FREDERICK E. WILLIAMSON, a director of the Federal Reserve Bank of New York since January 1, 1942, has, for reasons of health, tendered his resignation as a director. The board of directors of this bank, at its meeting held on August 17, 1944, accepted Mr. Williamson's resignation.

Mr. Williamson was elected as a class B director of this bank for a term of three years ending December 31, 1944, by member banks in Group 2 which consists of banks with capital and surplus of more than \$300,000 and less than \$10,000,000.

In view of the fact that a regular election by the member banks in Group 2 is scheduled to be held this fall for the purpose of electing a class A director and a class B director for the three-year term commencing January 1, 1945, a special election will not be held for the purpose of electing a director to fill the unexpired portion of Mr. Williamson's term ending December 31, 1944.

BEARDSLEY RUMML,  
*Chairman of the Board.*